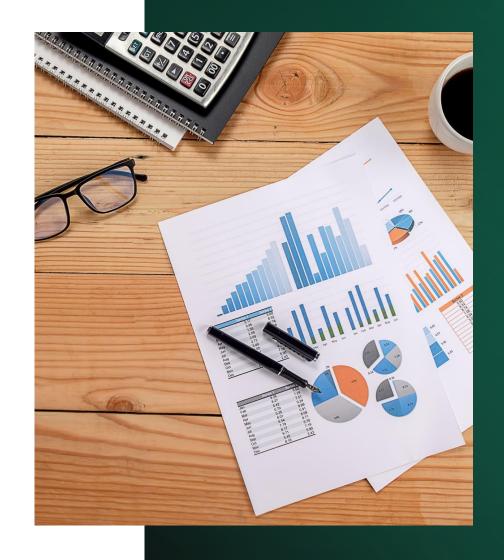
# FY26 Tentative Budget Overview

SC Discussion December 3, 2024

### FY26 Tentative Budget

- The tentative or preliminary budget draft provides an early look at key drivers of the FY26 budget.
- The intent is to give early visibility into our budget projections and highlight any known key changes from FY25.
- The purpose is to provide SC and Community an initial look at the key financial drivers and share thinking and questions about the next steps and goals of budget development.
  Feedback from this discussion and the
  - Feedback from this discussion and the December budget hearing will inform the development of the recommended budget.



### FY26 Tentative Budget Overview

- At this time built to be a carry forward/level services budget
  - Provides for the same program scope, class size, course offerings, and services as provided in FY25.
  - Includes level staffing but does not prevent changes (reorganization) in staffing for 2025-2026.
- o Does not contain Principal & Director staff and capital requests.
  - These requests are presented in the FY26 Tentative Budget as Expanded Effort & FY26 Capital Requests
    - o Included with the requests are current financial offsets derived from the reorganization, restructuring, or reduction of staff. This will be further developed throughout the process.
  - O All staffing requests support the work outlined in the Strategic, District, and School Improvement Plans as well as our ongoing commitment to student achievement.
  - O Capital requests represent planned capital investments and preventative maintenance commitments outlined in the Five-Year Capital Plan or a newly identified need that can't be absorbed in a department or school-based budget without new revenue.

## Inclusive of Expanded Effort \$33,827,560 / 10.07%

FY26
Tentative
Budget
Scenarios

Carry Forward-Level Services \$33,406,406 / 8.71%

Targeted to 2.5% Growth \$31,523,406 / 2.5%

## FY26 Tentative Budget Scenarios

	Expenditure Increases				
	FY25 Budget to FY26 Tentative Budget				
				Scenario \$	10 Pt Health
FY26 TB Scenario	Total Dollars	\$ Change	% Change	Difference	Care Reducation
Inclusive of Expanded Effort	\$33,827,560	\$3,097,038	10.07	\$421,154	\$2,597,038
Carry Forward-Level Service	\$33,406,406	\$2,675,884	8.71	\$2,675,884	\$2,175,884
Targeted to 2.5% Growth	\$31,523,406	\$792,884	2.5	(\$1,883,000)	(\$1,383,000)

# Next Steps



#### Public Input

- ~December 11<sup>th</sup> Tentative Budget Hearing
- ~January 21st Budget Hearing



December/ January Development of Recommended Budget

- ~December 17<sup>th</sup> School Committee Meeting
- ~January 7<sup>th</sup> School Committee Meeting



February FY26 Budget Adoption

~February 4<sup>th</sup> – School Committee Meeting